

# Skyweb Infotech Limited

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024.  
Corp Office: Plot No. 2A, 1st Floor, Sector-126, Noida-201301 (U.P.)  
Tel.: 0120-6721900 | Email: info@skywebindia.in | Web.: www.skywebindia.in  
CIN No.: L72200DL1985PLC019763

Ref. No. - SIL/CO/SE/2020-21/45

November 12, 2020

To  
Metropolitan Stock Exchange of India Ltd.  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra(E), Mumbai – 400098

Symbol: SKYWEB

Subject: Correction in Consolidated Statement of Assets and Liabilities - Unaudited Financial Results for the quarter ended 30th September, 2020

Dear Sir(s),

With reference to captioned subject, this is inform you that due to some typographic /formula error in Excel, there is discrepancy in 2 (Two) figures of Consolidated Statement of Assets and Liabilities forming part of Unaudited Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020, as submitted by the Company vide its letter bearing Reference No.: SIL/CO/SE/2020-21/43 dated November 11, 2020.

Kindly read the figures as mentioned below:

## Statement of Assets and Liabilities-Consolidated

Particulars	Existing	Correction (To be read as)
<b>Liabilities</b>		
Provisions	(0.37)	-
Total	857.16	857.52

We are enclosing herewith updated financial results (including Standalone and Consolidated financial results along with Limited Review Report thereon) after making abovementioned corrections. Kindly update the same in your records.

We apologies for the inconvenience caused in this regard.

Thanking You,

Yours truly  
For Skyweb Infotech Limited



Deepesh Gupta  
Wholtime Director & CFO

Encl.: As Above

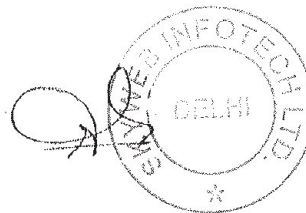
# SKYWEB INFOTECH LIMITED

Registered Office: K-20, 2nd Floor, Lajpat Nagar II, New Delhi-110024  
Corporate Office: Plot No. 2A, First Floor, Sector 126, Noida, U.P. - 201 301  
CIN: L72200DL1985PLC019763

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Figures in Rs. Lacs except EPS

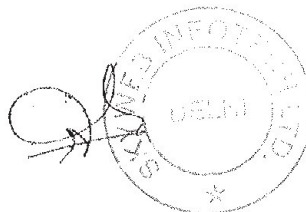
Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March 2020
	30th Sep 2020	30th June 2020	30th Sep 2019	30th Sep 2020	30th Sep 2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>						
I Revenue from Operations	-	-	-	-	-	-
II Other Income	-	-	0.03	-	0.03	0.08
<b>III. Total Revenue</b>	-	-	0.03	-	0.03	0.08
<b>IV. Expenses:</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Finance Costs	0.02	-	-	0.02	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	2.90	1.39	1.81	4.28	2.83	7.65
<b>Total Expenses</b>	<b>2.92</b>	<b>1.39</b>	<b>1.81</b>	<b>4.31</b>	<b>2.83</b>	<b>7.65</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)</b>	<b>(2.92)</b>	<b>(1.39)</b>	<b>(1.8)</b>	<b>(4.31)</b>	<b>(2.80)</b>	<b>(7.57)</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(2.92)</b>	<b>(1.39)</b>	<b>(1.8)</b>	<b>(4.31)</b>	<b>(2.80)</b>	<b>(7.57)</b>
VIII Extraordinary Items	-	-	-	-	-	-
<b>IX. Profit before Tax (VII-VIII)</b>	<b>(2.92)</b>	<b>(1.39)</b>	<b>(1.8)</b>	<b>(4.31)</b>	<b>(2.80)</b>	<b>(7.57)</b>
X Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
<b>XI. Profit/(loss) for the period from continuing operations (IX-X)</b>	<b>(2.92)</b>	<b>(1.39)</b>	<b>(1.8)</b>	<b>(4.31)</b>	<b>(2.80)</b>	<b>(7.57)</b>
XII Other Comprehensive income						
A (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
<b>XIII. Total Other Comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. Profit / (Loss) for the period (XI+XIV)</b>	<b>(2.92)</b>	<b>(1.39)</b>	<b>(1.8)</b>	<b>(4.31)</b>	<b>(2.80)</b>	<b>(7.57)</b>
XV. Paid up equity share capital	100	100	100	100	100	100
XVI. Face Value of shares	10	10	10	10	10	10
<b>XVII. Earnings Per equity share</b>						
(a) Basic	(0.29)	(0.14)	(0.18)	(0.43)	(0.28)	(0.76)
(b) Diluted	(0.29)	(0.14)	(0.18)	(0.43)	(0.28)	(0.76)



## STATEMENT OF ASSETS AND LIABILITIES- STANALONE

(Amount in Laes Rs.)

Particulars	As at 30th Sep 2020	As at 31st March 2020
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Tangible assets	-	-
Other intangible assets	-	-
<b>Financial assets</b>		
Loans	-	-
Investments	405.00	405.00
Other non-current assets	-	-
<b>Current assets</b>		
<b>Financial assets</b>		
Investments	-	-
Trade receivables	-	-
Cash and bank balances	21.99	0.98
Loans	426.86	451.91
Other Financial Assets	1.92	1.92
Inventories	-	-
Other current assets	-	-
<b>TOTAL</b>	<b>855.77</b>	<b>859.81</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	100.00	100.00
Other equity	189.21	193.52
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	-	-
Provisions	-	-
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	563.19	561.69
Trade payables	-	-
Others	-	-
Other current liabilities	3.37	4.60
Provisions	-	-
<b>TOTAL</b>	<b>855.77</b>	<b>859.81</b>

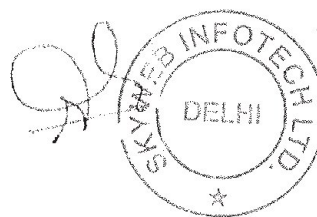


**SKYWEB INFOTECH LIMITED**

Statement of Stansalone Cash Flows for the Half year ended September 30, 2020

(Amount in Lacs Rs.)

	Half Year Ended 30-Sep-20 INR	Half Year Ended 30-Sep-19 INR
<b>Operating activities</b>		
Profit before tax	(4.31)	(2.79)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Balance written off	-	0.25
Finance Income	(4.31)	(2.55)
<i>Working capital adjustments:</i>		
(Increase)/decrease in trade and other receivables	-	(451.94)
Increase/(decrease) in trade and other payables	(1.23)	(0.96)
Increase/(decrease) in provisions	-	-
	(5.54)	(455.45)
Income tax paid	(5.54)	(455.45)
<b>Net cash flow from operating activities</b>		
	-	-
<b>Investing activities</b>		
Proceeds from sale of Investments	-	-
<b>Net cash flows used in investing activities</b>		
	-	-
<b>Financing Activities</b>		
Proceeds from of long-term borrowings (net)	25.05	-
Proceeds from/ (Repayment) of short-term borrowings (net)	1.50	561.69
<b>Net cash flows from/(used in) financing activities</b>	<b>26.55</b>	<b>561.69</b>
<b>Net increase in cash and cash equivalents</b>	<b>21.01</b>	<b>106.24</b>
Cash and cash equivalents at the beginning of the year	0.98	(104.32)
<b>Cash and cash equivalents at year end</b>	<b>21.99</b>	<b>1.91</b>
<b>Components of cash and cash equivalents</b>		
Balances with banks in current accounts	21.69	1.61
Cash on hand	0.30	0.30
	<b>21.99</b>	<b>1.91</b>

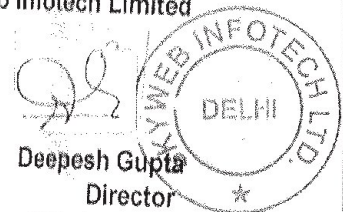


**Notes:**

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on November 11, 2020.
3. The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
4. Previous year / period figures have been regrouped / reclassified, wherever necessary.
5. The above financial results are also available on website of the Company ([www.skywebindia.in](http://www.skywebindia.in)) and on the website of Metropolitan Stock Exchange of India Limited ("MSEI") ([www.msei.in](http://www.msei.in)).
6. There is only one segment of business.

Place: Delhi  
Date: 11.11.2020

For and on behalf of the Board  
Skyweb Infotech Limited



Deepesh Gupta  
Director  
DIN: 00469737

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

To

**The Board of Directors of  
Skyweb Infotech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Skyweb Infotech Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2020 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPS Associates  
Chartered Accountants  
FRN- 012358N



**Ashish Bansal**  
Partner  
M\_No.- 525933  
UDIN-20511005AAAACD2068

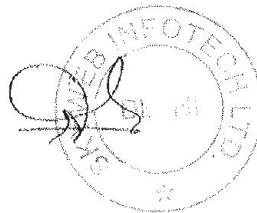
Date: 11<sup>th</sup> November, 2020  
Place: Delhi

# SKYWEB INFOTECH LIMITED

Registered Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024  
Corporate Office: Plot No. 2A, First Floor, Sector 126, Noida, U.P. - 201 301  
CIN: L72200DL1985PLC019763

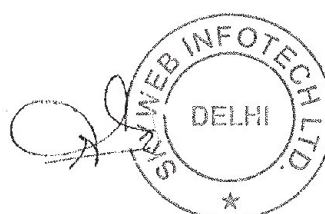
## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March 2020
	30th Sep 2020	30th June 2020	30th Sep 2019	30th Sep 2020	30th Sep 2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>						
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	-	-	-	-	-	-
<b>III. Total Revenue</b>	-	-	0.02	-	0.03	0.08
<b>IV. Expenses:</b>			0.02	-	0.03	0.08
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	0.02	-	-	0.02	-	-
(g) Other expenses	-	-	-	-	-	-
<b>Total Expenses</b>	2.89	1.39	1.81	4.28	2.83	7.65
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	(2.92)	(1.39)	(1.81)	(4.30)	(2.83)	(7.65)
VI. Exceptional Items	-	-	(1.8)	(4.30)	(2.80)	(7.57)
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	(2.92)	(1.39)	(1.8)	(4.30)	(2.80)	(7.57)
VIII. Extraordinary Items	-	-	(1.8)	(4.30)	(2.80)	(7.57)
<b>IX. Profit before Tax (VII-VIII)</b>	(2.92)	(1.39)	(1.8)	(4.30)	(2.80)	(7.57)
X. Tax expense	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
<b>XI. Profit/(loss) for the period from continuing operations (IX-X)</b>	(2.92)	(1.39)	(1.8)	(4.30)	(2.80)	(7.57)
XII. Other Comprehensive income	-	-	-	-	-	-
A (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-	-
<b>XIII. Total Other Comprehensive income for the period</b>	-	-	-	-	-	-
<b>XIV. Profit / (Loss) for the period (XI+XIV)</b>	(2.92)	(1.39)	(1.8)	(4.30)	(2.80)	(7.57)
XV. Share of Profit/(loss) of Associates	0.11	1.64	1.42	1.75	2.83	6.34
<b>XVI. Net profit/(loss) after tax, minority interest and share of Profit/(loss) of associates (XIV+XV)</b>	(2.81)	0.25	(0.37)	(2.55)	0.05	(1.23)
XVII. Paid up equity share capital	100	100	100	100	100	100
Face Value of shares	10	10	10	10	10	10
<b>XVIII. Earnings Per equity share</b>						
(a) Basic	(0.28)	0.03	(0.04)	(0.26)	0.00	(0.12)
(b) Diluted	(0.28)	0.03	(0.04)	(0.26)	0.00	(0.12)



# STATEMENT OF ASSETS AND LIABILITIES-CONSOLIDATED

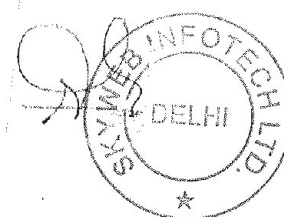
Particulars	(Amount in Lacs)	
	As at 30th Sep 2020	As at 31st March 2020
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Tangible assets	-	-
Other intangible assets	-	-
<b>Financial assets</b>		
Loans		
Investments	406.75	465.31
Other non-current assets		
<b>Current assets</b>		
<b>Financial assets</b>		
Investments	-	-
Trade receivables	-	-
Cash and bank balances	21.99	0.98
Loans	426.86	451.91
Other Financial Assets	1.92	1.92
Inventories	-	-
Other current assets	-	-
<b>TOTAL</b>	<b>857.52</b>	<b>920.12</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	100.00	100.00
Other equity	190.96	253.83
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	-	-
Provisions	-	-
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	563.19	561.69
Trade payables	-	-
Others	-	-
Other current liabilities	3.37	4.60
Provisions	-	-
<b>TOTAL</b>	<b>857.52</b>	<b>920.12</b>



**SKYWEB INFOTECH LIMITED**
**Statement of cash flows for the year ended September 30,2020 - Consolidated**

(Amount in Laes)

	Half Year Ended 30-Sep-20	Half Year Ended 30-Sep-19
<b>Operating activities</b>		
Profit before tax	(2.55)	0.06
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Balance written off	0.00	0.25
Finance Income	0	-
Profit/ Loss from Associates	-1.75	(2.85)
	(4.30)	(2.55)
<i>Working capital adjustments:</i>		
(Increase)/decrease in trade and other receivables	0	(451.94)
(Increase)/decrease in inventories	0	-
Increase/(decrease) in trade and other payables	-1.23	(0.96)
Increase/(decrease) in provisions		
Income tax paid	(5.53)	(455.45)
<b>Net cash flow from operating activities</b>	(5.53)	(455.45)
<b>Investing activities</b>		
Proceeds from sale of Investments	-	-
Profit from Associates	-	-
<b>Net cash flows used in investing activities</b>	-	-
<b>Financing Activities</b>		
Proceeds from of long-term borrowings (net)	25.05	-
Proceeds from/ (Repayment) of short-term borrowings (net)	1.50	561.69
<b>Net cash flows from/(used in) financing activities</b>	26.55	561.69
<b>Net increase in cash and cash equivalents</b>	21.02	106.24
Cash and cash equivalents at the beginning of the year	0.98	(104.32)
<b>Cash and cash equivalents at year end</b>	22.00	1.91
<b>Components of cash and cash equivalents</b>		
Balances with banks in current accounts	21.69	1.61
Cash on hand	0.30	0.30
	21.99	1.91





**Notes:**

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above financial results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on November 11, 2020.
3. The Consolidated Financial Results include the Financial Result of Travancore Marketing Private Limited (Associate).
4. The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
5. Previous year / period figures have been regrouped / reclassified, wherever necessary.
6. The above financial results are also available on website of the Company ([www.skywebindia.in](http://www.skywebindia.in)) and on the website of Metropolitan Stock Exchange of India Limited ("MSEI") ([www.msei.in](http://www.msei.in)).
7. There is only one segment of business.

Place: Delhi  
Date: 11.11.2020

For and on behalf of the Board  
Skyweb Infotech Limited



Deepesh Gupta  
Director  
DIN: 00469737

**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

To

The Board of Directors  
Skyweb Infotech Limited  
New Delhi

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Skyweb Infotech Limited ("the Parent") and its share of the loss in its associate for the quarter ended 30<sup>th</sup> September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
  3. We conducted our audit in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of Skyweb Infotech Limited and Travancore Marketing Private Limited, an Associate Company.
  5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting

**SPS Associates**  
**Chartered Accountants**

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Parent's share of net Loss of Rs. 2.92 lacs for the quarter ended 30<sup>th</sup> September, 2020, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited interim financial information and other unaudited financial information.

Our report on the Statement is not modified in respect of the above matter.

Date: 11<sup>th</sup> November, 2020  
Place: Delhi

For SPS Associates  
Chartered Accountants  
FRN- 012358N



Ashish Bansal  
Partner  
M\_No.- 525933  
UDIN-20511005AAAACD2068