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Corp Office: Plot No. 2A, 1st Floor, Sector-126, Noida-201301 (U.P.)
Tel.: 0120-6721900 | **Email:** info@skywebindia.in | **Web.:** www.skywebindia.in
CIN No.: L72200DL1985PLC019763

Ref. No. - SIL/CO/SE/2020-21/13

July 03, 2020

To

Metropolitan Stock Exchange of India Ltd.

Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400098

Symbol: SKYWEB

Sub: Disclosure of material impact of COVID-19 pandemic on the business of the Company

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the Company's operation & performance.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Skyweb Infotech Limited

Amit Mahajan

Company Secretary & Compliance Officer

Membership No.: A24167

Enclosure: As above

Material impact of CoVID-19 pandemic on operations and performance of the Company

1. Impact of the CoVID-19 pandemic on the business:

The Company is mainly engaged into the business of providing various IT enable services. The Company being engaged into technology business did not much impacted due to CoVID-19.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down;

Due to lack of suitable business opportunity, presently, the Company is having nil business, however, the Company is able to commence and maintain its operations and finding good business opportunities.

3. Schedule., if any, for restarting the operations:

The Company will commence its operations soon.

4. Steps taken to ensure smooth functioning of operations:

We are taking necessary preventive measures at the Registered and Corporate Office of the Company like social distancing, temperature testing, providing masks and sanitization facility to all employees i.e. Directors and KMP to avoid any infection due to COVID-19;

5. Estimation of the future impact of CoVID-19 on its operations:

The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. As the Company is mainly engaged into providing various IT Services, therefore, it is expected that Covid19 will not have any significant adverse impact on the Company's operations in future. Further, the Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

6. Details of impact of CoVID-19 on listed entity's –

- a) Capital and financial resources: The Company's equity capital structure remain unchanged. CoVID-19 didn't impact the financial resources available to the Company.
- b) Profitability: CoVID-19 didn't impact the profitability of the Company.
- c) Liquidity position: Liquidity Position is being maintained by the Company.
- d) Ability to service debt and other financing arrangements: Company is servicing all debts & financial commitments as and when due.
- e) Assets: There may be difficulty in immediate realization of investment/assets of the Company, but, it is temporary.
- f) Internal financial reporting and control: Internal financial reporting and control are in place.
- g) Supply Chain: Not Applicable.
- h) Demand for its products/services: There is no impact on demand as no product/service is being provided by the Company.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company doesn't have any contract.

