



Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024.

Corp Office: Plot No. 2A, 1st Floor, Sector-126, Noida-201301 (U.P.)

Tel.: 0120-6721900 | **Email:** info@skywebindia.in | **Web.:** www.skywebindia.in

CIN No.: L72200DL1985PLC019763

Ref. No. - SIL/CO/SE/2019-20/29

26th August, 2019

To

Listing Department,

Metropolitan Stock Exchange of India Limited,

Vibgyor Towers, 4th Floor, Plot No. C 62,

G - Block, Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098

Symbol: SKYWEB

Subject: Outcome of Board Meeting held on 26th August, 2019/ Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In reference to the above captioned subject, we hereby inform your good office that the Board of Directors in its meeting held on 26th August, 2019 has, *subject to the approval of shareholders in the ensuing Annual General Meeting*, considered and approved the proposal to sell, transfer or otherwise dispose of the whole or substantially the whole of the investments/ equity shares (40,00,000 equity shares of Rs. 10/- each) held in the name of the Company in Travancore Marketing Private Limited, an associate company of the Company, in one or more trench to one or more buyer(s) as per the provisions of Section 180 (1) (a) read with Section 188 of the Companies Act, 2013 and rules made thereunder, for the purpose of generating cash flow and utilization thereof in other profitable resources.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 will be provided after finalization of terms and conditions of such sale/transfer/disposal.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Skyweb Infotech Limited

AMIT

MAHAJAN

Digitally signed by

AMIT MAHAJAN

Date: 2019.08.26

18:05:16 +05'30'

Amit Mahajan

Company Secretary & Compliance Officer

Membership No.: 24167




File Uploader

Listing / File Uploader

Category *

-----Select Category----- ▾

File Path




 no file selected

Browse

Upload File

Search...



File Name	Uploaded By	Uploaded Date	Category	View
Skyweb_Outcome_of_Board_Meeting_26_08_2019.pdf	SKYWEB	27/08/2019 10:10:57	Compliance	 (../..../ADocuments/MCX-SX/SKYWEB/Compliance/2019827/Skyweb_Outcome_of_Board_Meeting_26_08_2019.pdf)
Skyweb_Resignation tendered by Rohit Kumar Sharma_26.08.2019.pdf	SKYWEB	27/08/2019 10:08:42	Compliance	 (../..../ADocuments/MCX-SX/SKYWEB/Compliance/2019827/Skyweb_Resignation tendered by Rohit Kumar Sharma_26.08.2019.pdf)
Skyweb_Outcome_of_Board_Meeting_26_08_2019.pdf	SKYWEB	26/08/2019 18:01:27	Compliance	 (../..../ADocuments/MCX-SX/SKYWEB/Compliance/2019826/Skyweb_Outcome_of_Board_Meeting_26_08_2019.pdf)